



**CAPITAL REGION NORTHEAST WATER SERVICES COMMISSION
BOARD DEVELOPMENT RESERVE FUND 2022-008**

POLICY:

The purpose of this policy is to ensure there is a Reserve fund set aside for the Directors and Commission Manager of the Board of the Capital Region Northeast Water Services Commission (CRNWSC) to attend conferences, conventions, seminars or workshops which will assist them in their development as effective members of the Board.

BACKGROUND/PHILOSOPHY:

The Commission wishes to ensure that the opportunity exists for all Board members to attend Conferences, Conventions, Workshops and/or Seminars throughout their term on the Board.

The Commission Board Member's development will be in conformance with the CRNWSC Board Development Policy.

In order to mitigate the impact of extreme expenditure in any one calendar year for Commission Board Director or Commission Manager attendance the Commission will establish and maintain a CRNWSC Board Development Reserve.

This reserve may be accessed as required to generate the necessary revenue required for Board Director or Commission Manager Development.

SOURCE OF FUNDS:

This reserve will be maintained at \$45,000 replenishing it with the subsequent year's annual Operation budget for expenses occurred in the previous year.

Date Approved: November 28, 2022.

Resolution # 2022.11.28.15