



**CAPITAL REGION NORTHEAST WATER SERVICES COMMISSION
AMORTIZATION POLICY 2022-005**

Policy: That the Commission amortize its capital assets in accordance with Canadian Not for Profit Generally Accepted Accounting Principles.

Amortization Schedule:

Capital assets are reported at cost. Assets acquired before 1996 have been pooled and amortized on a straight-line basis at 5% each year beginning in 1996.

Assets acquired after 1996 provide more detailed information and are classified and depreciated on a straight-line basis over the useful lives of the assets for periods of between 3 and 75 years.

Asset	Useful Life Amortization Rate
Machinery and Equipment	
- Pumping Equipment and Control Valves, Parking Lot	15 Years 6.67 %
- Instrumentation Systems	10 Years 10%
- Computer / Software	3 Years 33%
Engineering Structures	
- Pump-houses, Buildings & Reservoirs	50 Years 2.00 %
- Pipelines & Appurtenances	75 Years 1.33 %

A full year of amortization will be taken in the year of acquisition. No amortization will be taken in the year of disposal.

Date Approved: January 24, 2022.

Resolution: 2022.01.24.11